

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF BRIGHTON - PROPOSED PROPERTY TAX LEVY **CITY #:** 92-883
BRIGHTON Fiscal Year July 1, 2024 - June 30, 2025

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/1/2024 Meeting Time: 05:30 PM Meeting Location: BRIGHTON CITY HALL 100 E WASHINGTON ST

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)

City Telephone Number
(319) 694-2695

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	11,974,504	13,247,522	13,247,522
Consolidated General Fund	100,226	100,226	107,653
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	20,069	20,069	21,667
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	0	0	5,417
Other Employee Benefits	9,824	9,824	12,311
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	11,974,504	13,247,522	13,247,522
Debt Service	20,925	20,925	20,942
CITY REGULAR TOTAL PROPERTY TAX	151,044	151,044	167,990
CITY REGULAR TAX RATE	12.61379	11.40167	12.68087
Taxable Value for City Ag Land	250,921	265,725	265,725
Ag Land	754	754	798
CITY AG LAND TAX RATE	3.00375	2.83752	3.00310
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Resident	689	588	-14.66
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Commercial	689	588	-14.66

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:
Insurance costs increased.